

# ROCKINGHAM COUNTY MARKET REPORT

August 2023



*Presented by:*



**Kline May Realty**

### Harrisonburg and Rockingham County



Units Sold Year to Date	12 Month Residential Sales	12 Month Avg Sales Price	Months Supply of Inventory
827 -23.50%	1,300 -22.57%	\$339,996 +6.64%	1.65 m +73.82%

### City of Harrisonburg

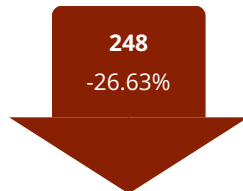


Units Sold Year to Date	12 Month Residential Sales	12 Month Avg Sales Price	Months Supply of Inventory
226 -24.92%	348 -27.04%	\$284,435 +3.72%	0.79 m -17.04%

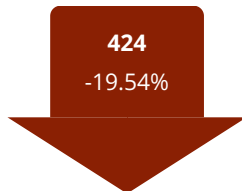
### **Southeast Rockingham**



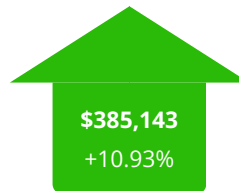
**Units Sold  
Year to Date**



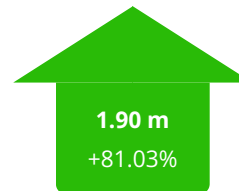
**12 Month  
Residential Sales**



**12 Month  
Avg Sales Price**



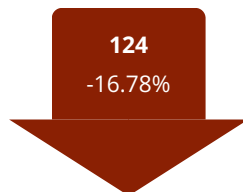
**Months Supply  
of Inventory**



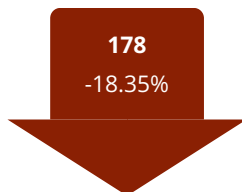
### **Southwest Rockingham**



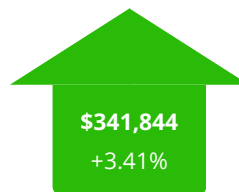
**Units Sold  
Year to Date**



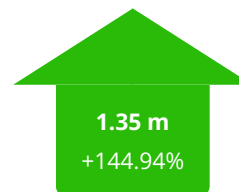
**12 Month  
Residential Sales**



**12 Month  
Avg Sales Price**



**Months Supply  
of Inventory**



### Northwest Rockingham



**Units Sold  
Year to Date**

**108**

-21.17%

**12 Month  
Residential Sales**

**177**

-22.71%

**12 Month  
Avg Sales Price**

**\$302,337**

-0.71%

**Months Supply  
of Inventory**

**2.64 m**

+129.35%

### Northeast Rockingham



**Units Sold  
Year to Date**

**76**

-25.49%

**12 Month  
Residential Sales**

**110**

-25.17%

**12 Month  
Avg Sales Price**

**\$321,310**

-1.46%

**Months Supply  
of Inventory**

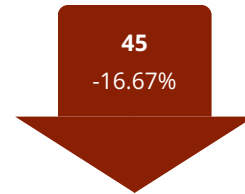
**1.42 m**

+24.09%

## Massanutten

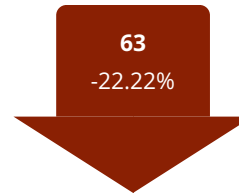


**Units Sold  
Year to Date**



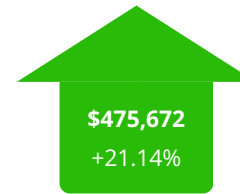
**45**  
-16.67%

**12 Month  
Residential Sales**



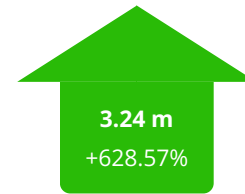
**63**  
-22.22%

**12 Month  
Avg Sales Price**



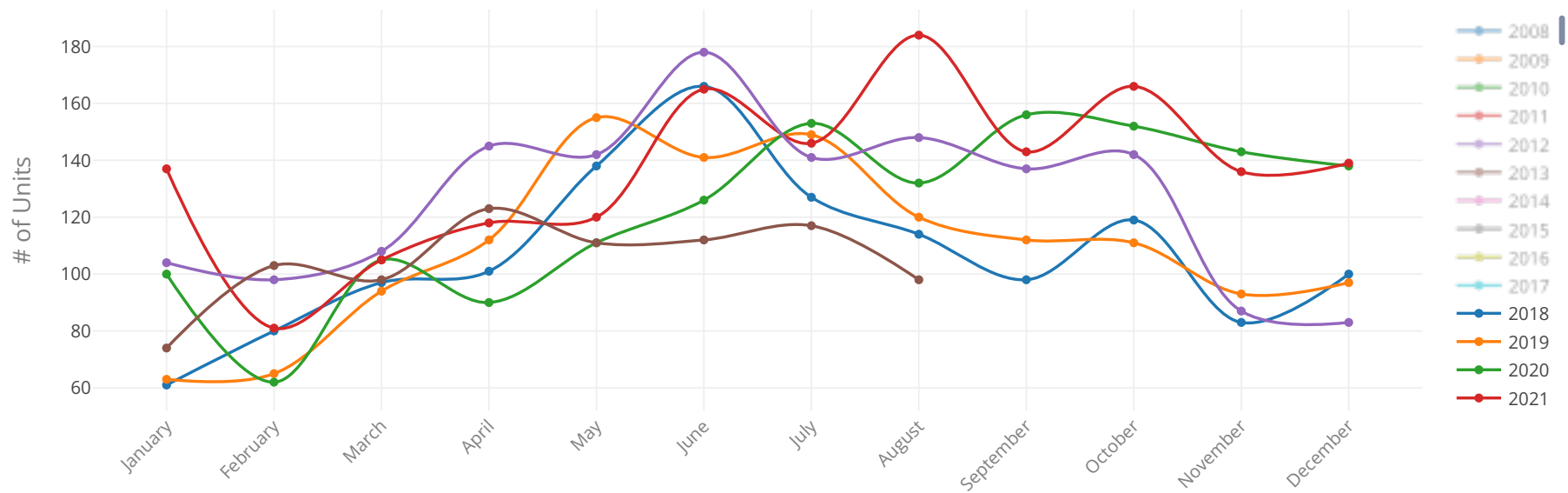
**\$475,672**  
+21.14%

**Months Supply  
of Inventory**



**3.24 m**  
+628.57%

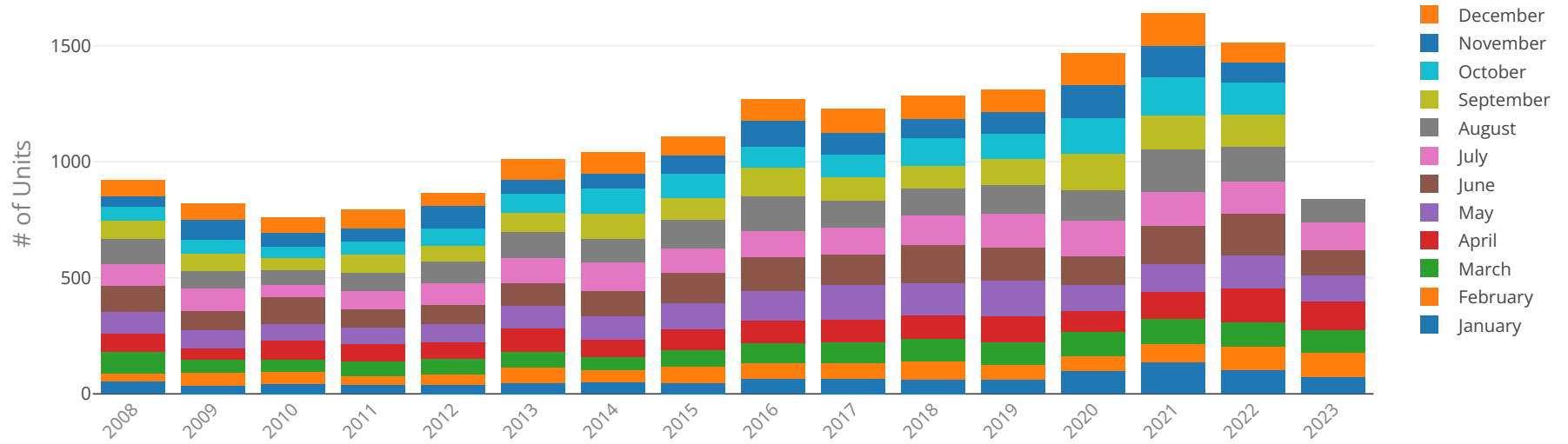
## Residential Sales By Month *Harrisonburg and Rockingham County*



### What This Chart Shows:

Residential home sales by month, since 2008. This chart helps show seasonal trends in home sales.

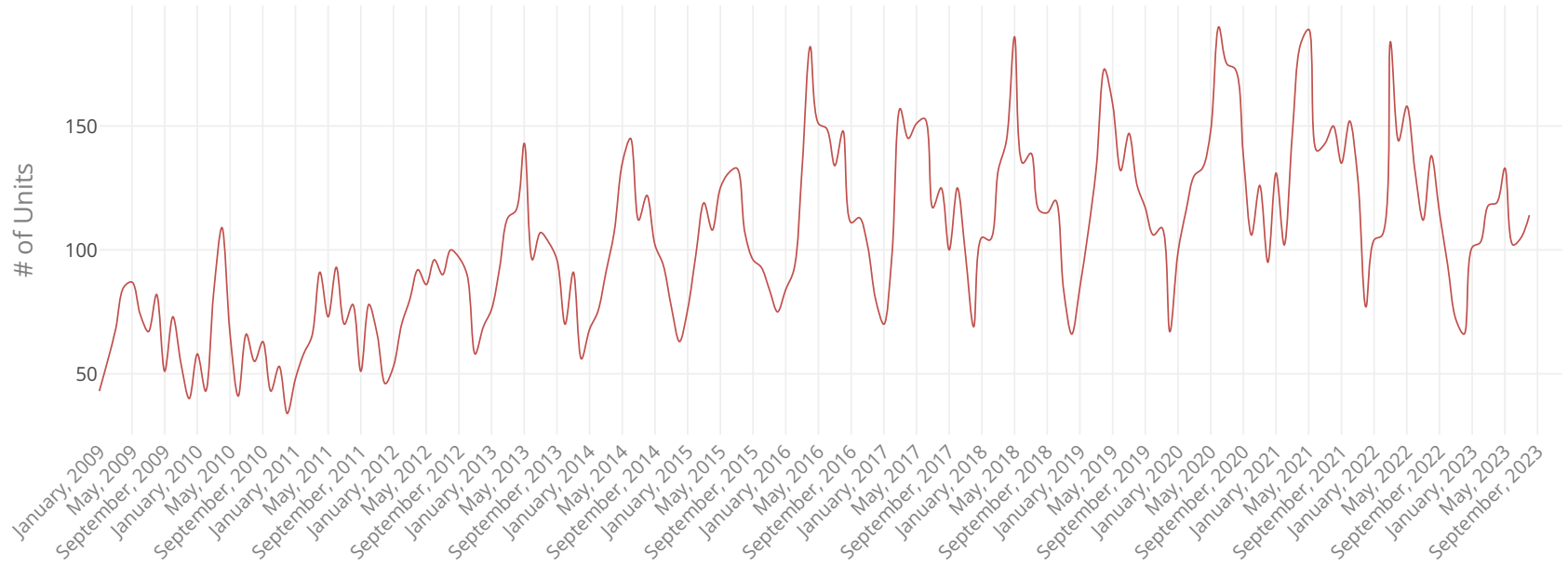
## Residential Units Sold Year To Date *Harrisonburg and Rockingham County*



### What This Chart Shows:

Total residential sales from January 1 until the date on this chart, since 2008.

## Residential Properties Placed Under Contract *Harrisonburg and Rockingham County*

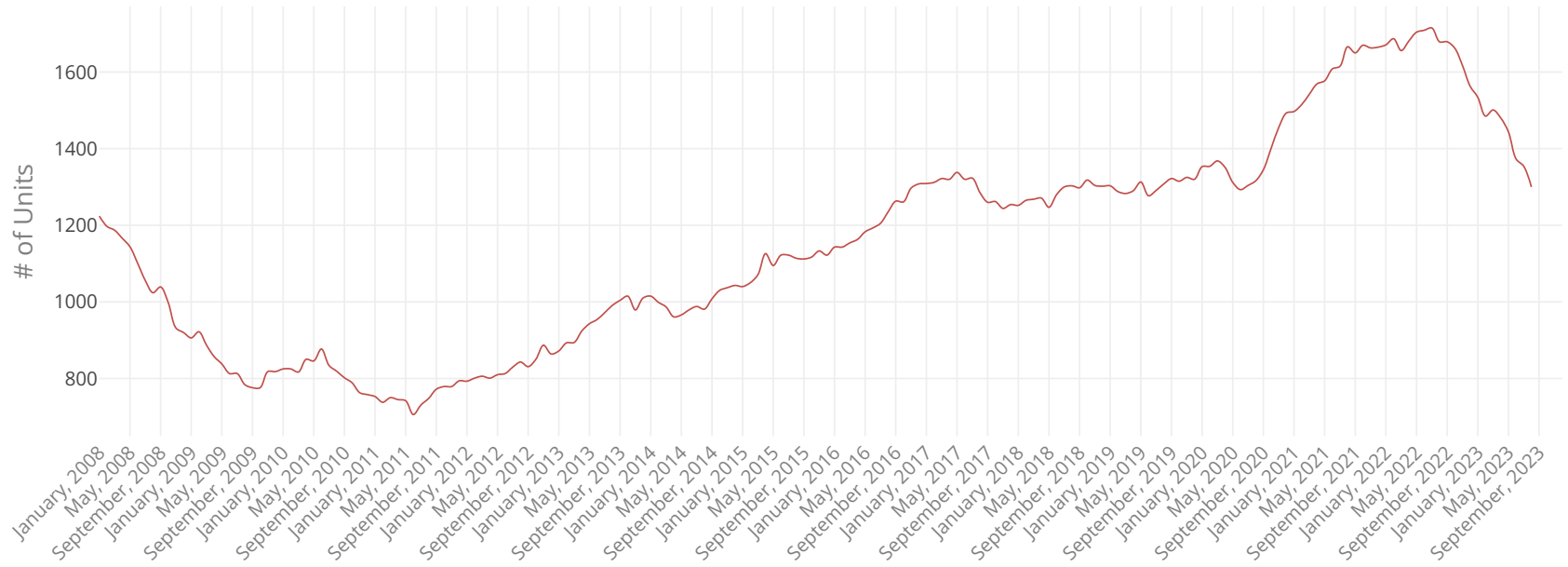


### What This Chart Shows:

The number of residential properties on which Buyers and Sellers entered into contracts each month since 2009. This is an excellent indicator of future sales.



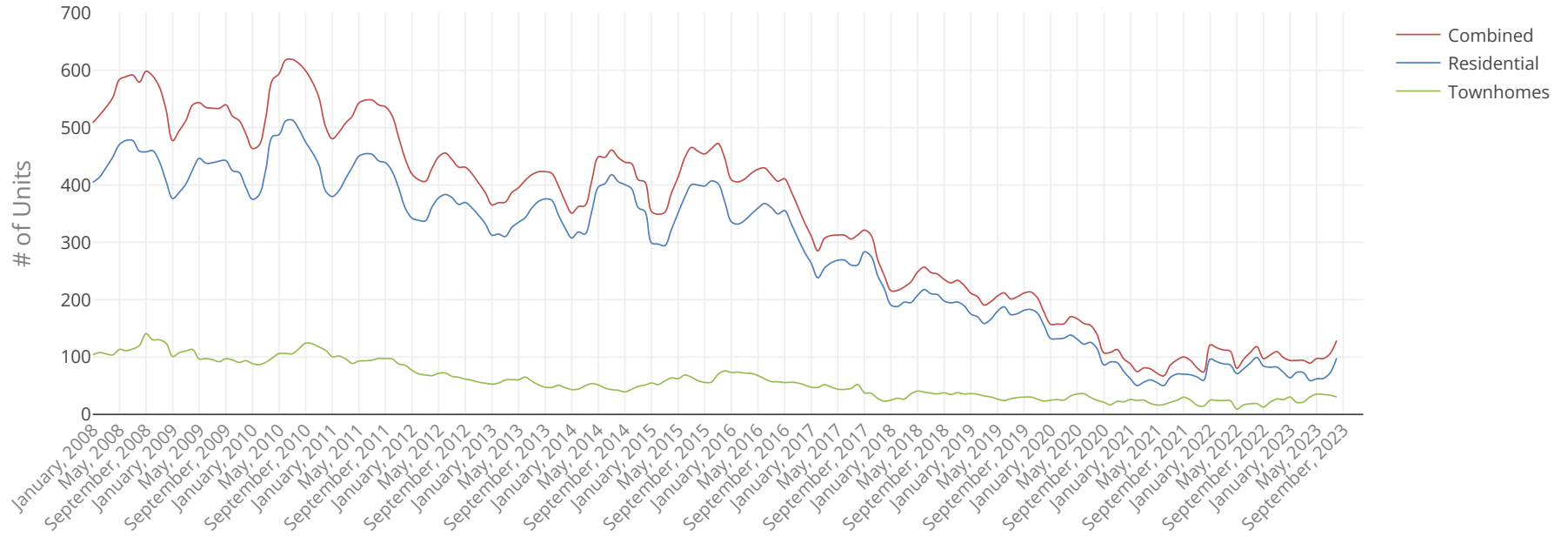
## Residential Sales, Past 12 Months *Harrisonburg and Rockingham County*



### What This Chart Shows:

The past twelve months sales, for this month and each month since 2008. This is one of the best ways to see the true long term trend in the market.

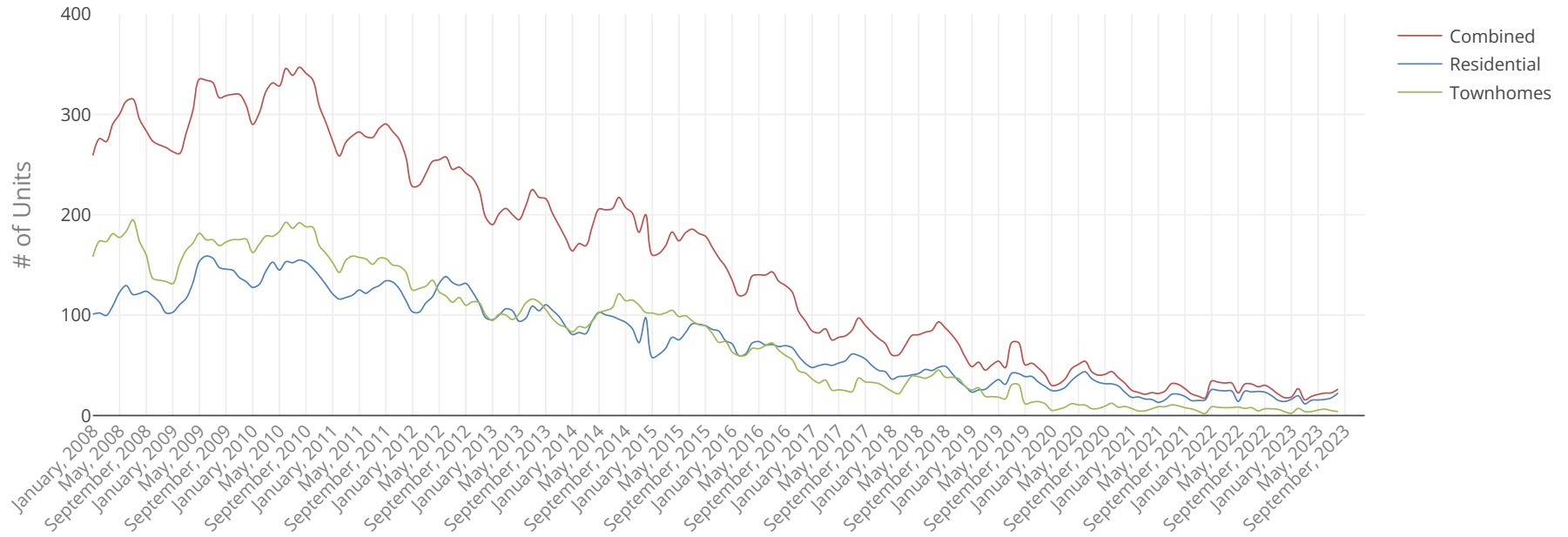
## Single Family and Townhome Listing Inventory Rockingham County



### What This Chart Shows:

The long term inventory trend in Rockingham County, with Single Family homes separated from Townhomes.

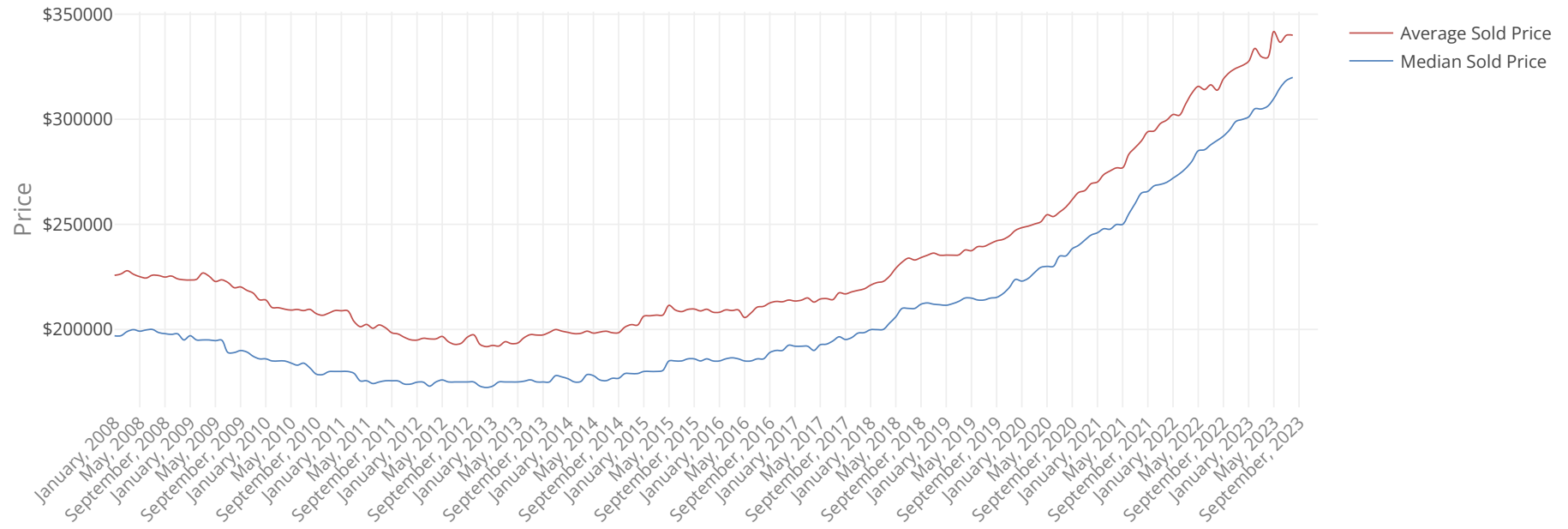
## Single Family and Townhome Listing Inventory City of Harrisonburg



### What This Chart Shows:

The long term inventory trend in the City of Harrisonburg, with Single Family homes separated from Townhomes.

## Average and Median Sold Price Harrisonburg and Rockingham County



### What This Chart Shows:

The long term trend in average and median sales prices for homes.