

ROCKINGHAM COUNTY MARKET REPORT

February 2023



Presented by:



Kline May Realty

Harrisonburg and Rockingham County



Units Sold Year to Date	12 Month Residential Sales	12 Month Avg Sales Price	Months Supply of Inventory
155 -23.27%	1,509 -10.55%	\$330,888 +9.60%	0.89 m +34.50%

City of Harrisonburg

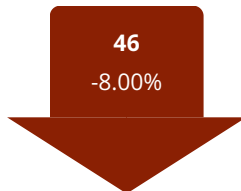


Units Sold Year to Date	12 Month Residential Sales	12 Month Avg Sales Price	Months Supply of Inventory
34 -38.18%	404 -21.09%	\$274,837 +6.25%	0.56 m +41.10%

Southeast Rockingham



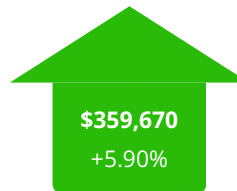
**Units Sold
Year to Date**



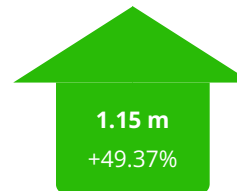
**12 Month
Residential Sales**



**12 Month
Avg Sales Price**



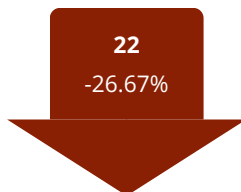
**Months Supply
of Inventory**



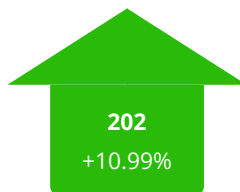
Southwest Rockingham



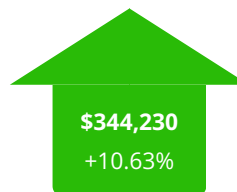
**Units Sold
Year to Date**



**12 Month
Residential Sales**



**12 Month
Avg Sales Price**



**Months Supply
of Inventory**



Northwest Rockingham



**Units Sold
Year to Date**

23
-36.11%

**12 Month
Residential Sales**

194
-27.88%

**12 Month
Avg Sales Price**

\$306,673
+7.22%

**Months Supply
of Inventory**

0.87 m
+27.67%

Northeast Rockingham



**Units Sold
Year to Date**

22
+0.00%

**12 Month
Residential Sales**

128
+1.59%

**12 Month
Avg Sales Price**

\$326,203
+7.90%

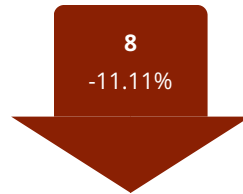
**Months Supply
of Inventory**

0.75 m
+24.33%

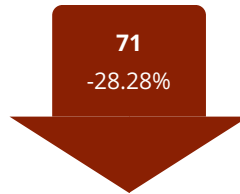
Massanutten



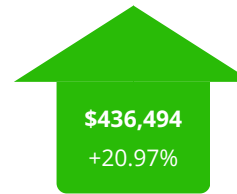
**Units Sold
Year to Date**



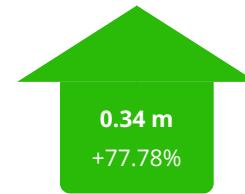
**12 Month
Residential Sales**



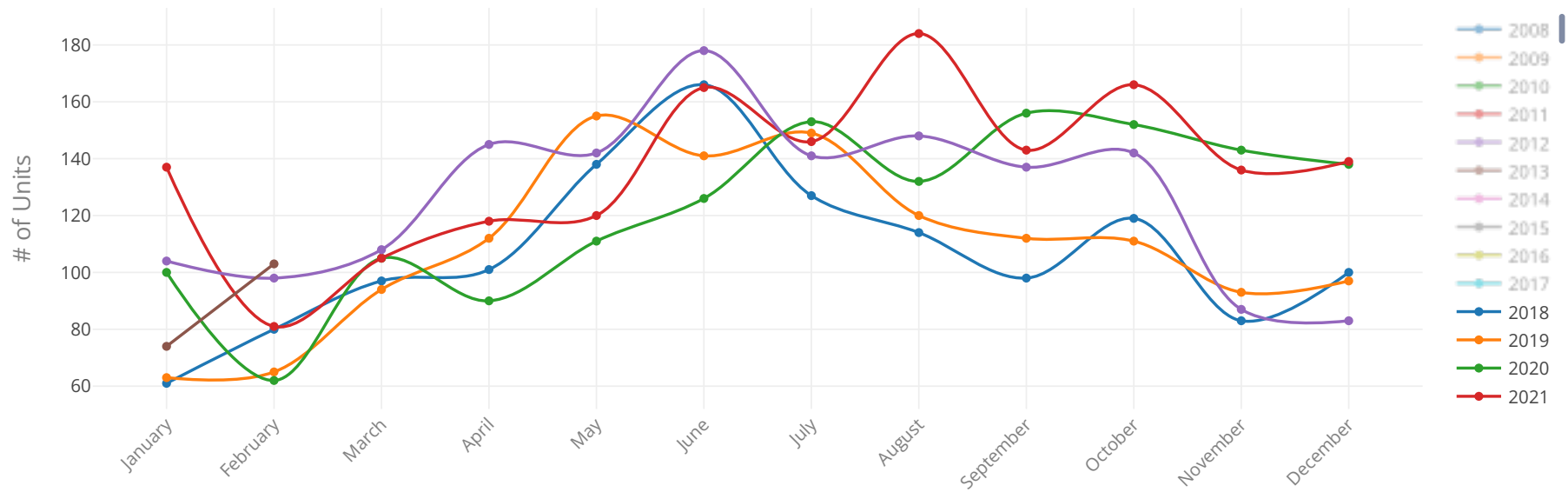
**12 Month
Avg Sales Price**



**Months Supply
of Inventory**



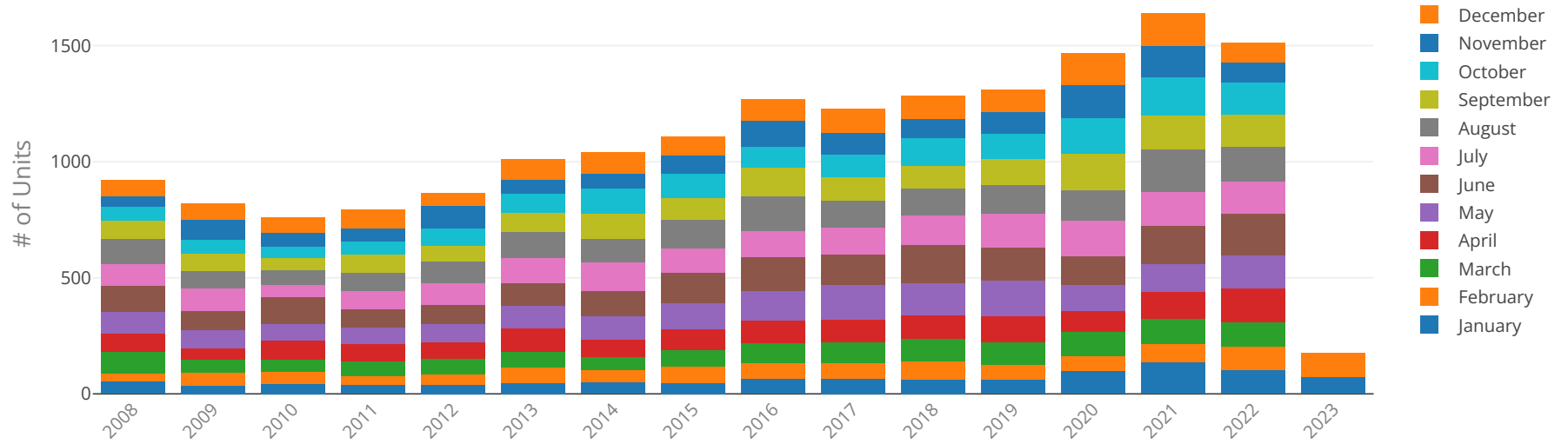
Residential Sales By Month *Harrisonburg and Rockingham County*



What This Chart Shows:

Residential home sales by month, since 2008. This chart helps show seasonal trends in home sales.

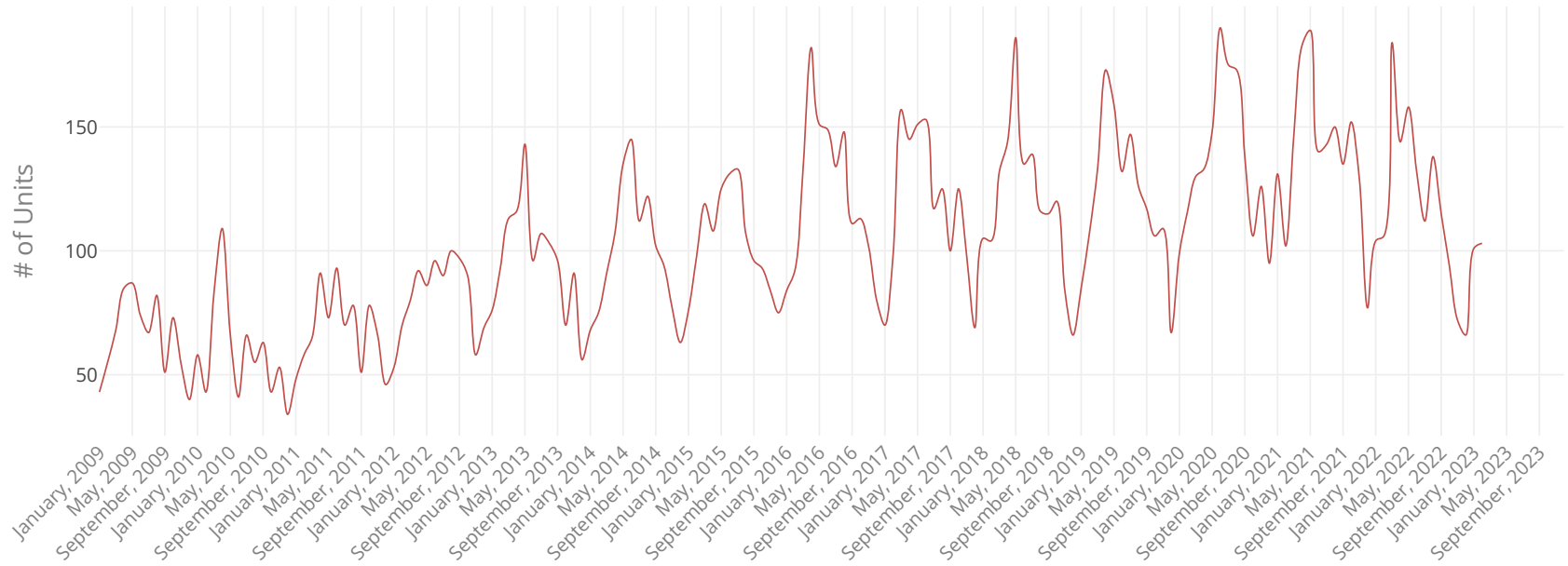
Residential Units Sold Year To Date *Harrisonburg and Rockingham County*



What This Chart Shows:

Total residential sales from January 1 until the date on this chart, since 2008.

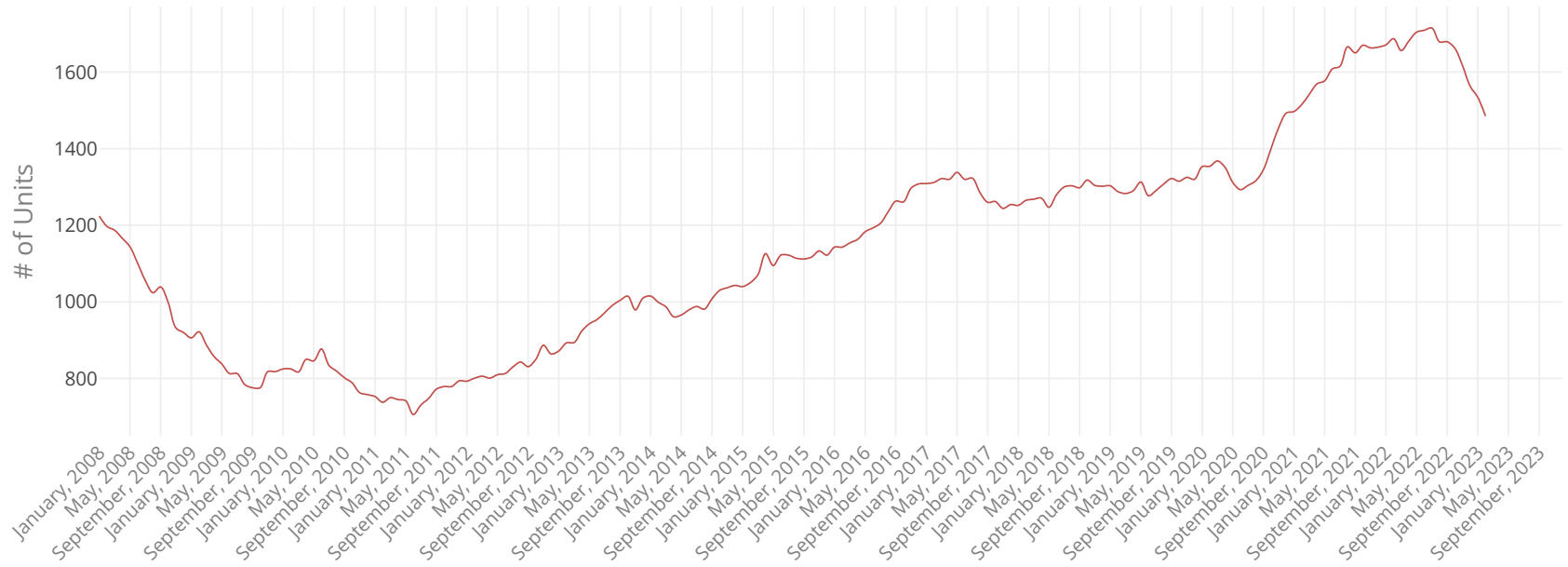
Residential Properties Placed Under Contract *Harrisonburg and Rockingham County*



What This Chart Shows:

The number of residential properties on which Buyers and Sellers entered into contracts each month since 2009. This is an excellent indicator of future sales.

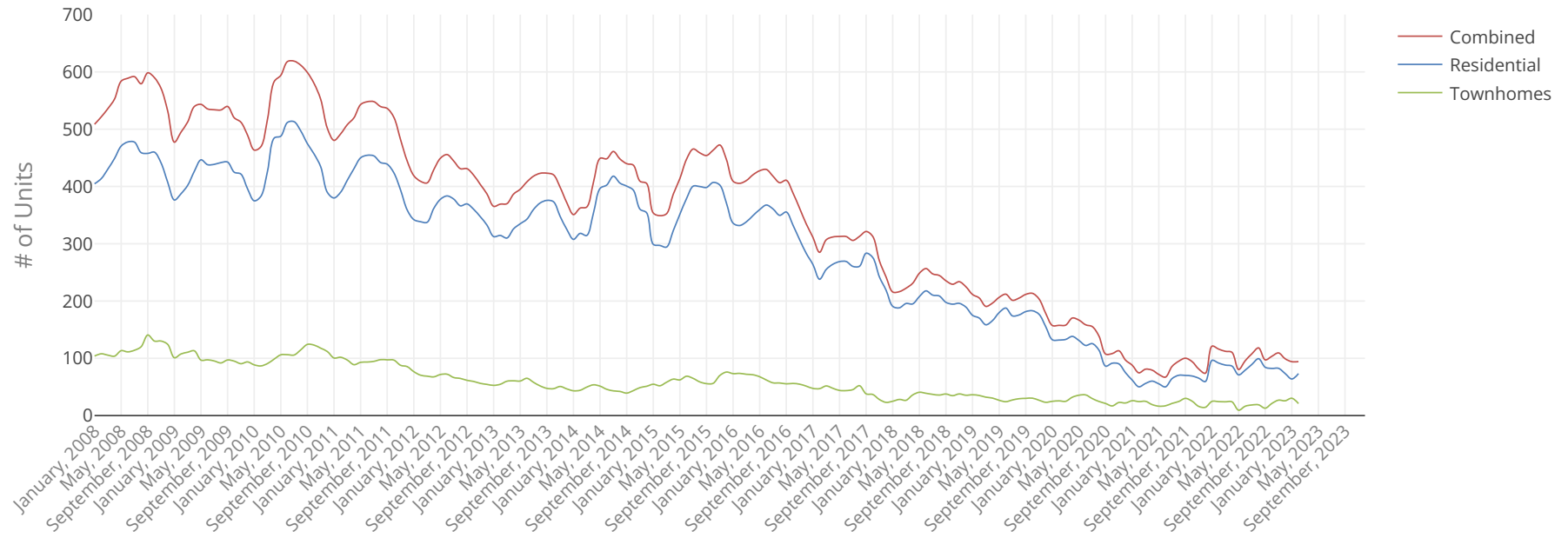
Residential Sales, Past 12 Months *Harrisonburg and Rockingham County*



What This Chart Shows:

The past twelve months sales, for this month and each month since 2008. This is one of the best ways to see the true long term trend in the market.

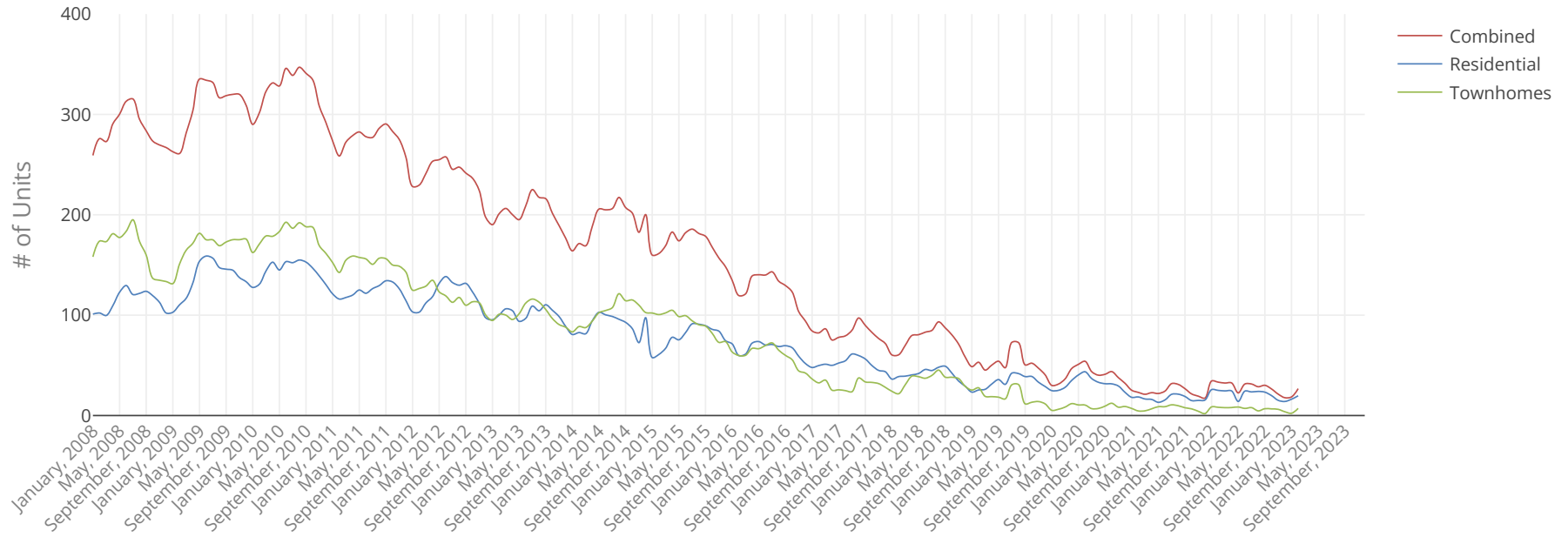
Single Family and Townhome Listing Inventory Rockingham County



What This Chart Shows:

The long term inventory trend in Rockingham County, with Single Family homes separated from Townhomes.

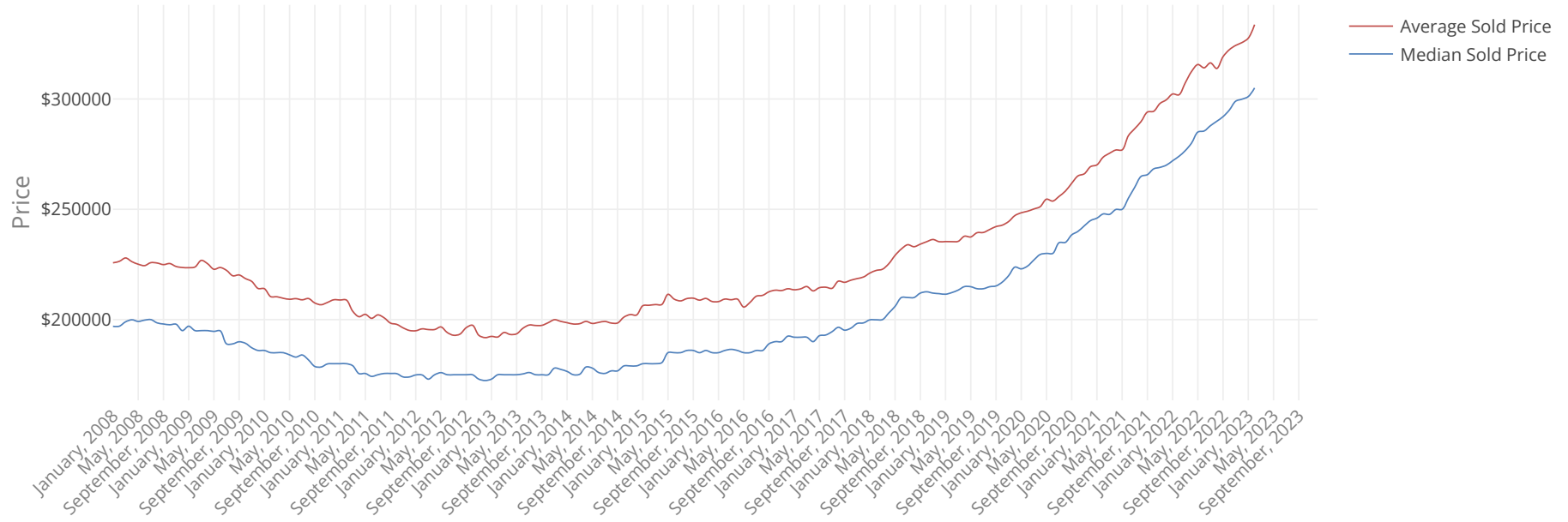
Single Family and Townhome Listing Inventory City of Harrisonburg



What This Chart Shows:

The long term inventory trend in the City of Harrisonburg, with Single Family homes separated from Townhomes.

Average and Median Sold Price Harrisonburg and Rockingham County



What This Chart Shows:

The long term trend in average and median sales prices for homes.